

Our grandest intention
Our challenge to make a
difference

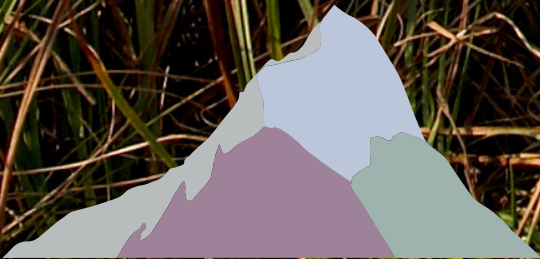
Meet the Trustees
Meet the Milford Foundation
Trustees

From mischief to mentor
Read about the phenomenal
change in a young man

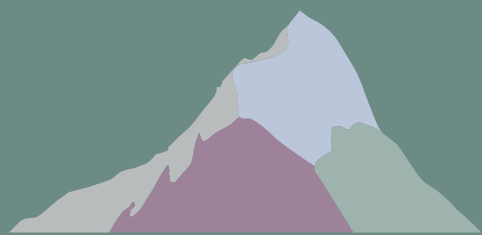
A sustainable nation
What legacy will we leave for
future generations?

impact

Issue 1



MILFORD
FOUNDATION
INVESTING IN FUTURE GENERATIONS
TE WHAKATŌ KĀKANO MŌ NGĀ REANGA HOU



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Help us to make a meaningful impact for New Zealand’s future generations

The Milford Foundation has been borne out of a desire to make a significant positive impact for our communities and to help build a stronger New Zealand. With our donor community, investment expertise, a commitment to

efficiency, effectiveness and transparency, and strong partnerships, we can – and will – make a meaningful impact for New Zealand’s future generations.

Our impact to date (as at 31 October 2021)



Contributions

\$4M

Milford’s cash donation

\$349K

Costs incurred by Milford for running the Foundation

\$1.15M

Cash contributions from staff, directors and shareholders



Total Funds Growing

Under management:

\$3.38M

Capital Portfolio

\$1.84M

Grants Portfolio



Money granted to date

\$345K

0800 What’s Up - Over 3 Years

\$345K

Graeme Dingle Foundation - Over 3 Years

\$50K

Graeme Dingle Foundation - Career Pathways Pilot

\$980K

\$80K

The Fono Trust - Food Bank

\$80K

The Village Community Services Trust - Food Bank

\$80K

Manukau Urban Maori Authority - Food Bank

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Bryce Marsden
Chief Executive, Milford Foundation

“The smallest act
of kindness is
worth more than
the grandest
intention”

I am excited to lead Milford’s bold initiative to strengthen New Zealand’s underserved communities, particularly the chance to create greater opportunities for our younger generation.



The Milford Foundation is an enthusiastic supporter of Oscar Wilde's statement "The smallest act of kindness is worth more than the grandest intention" and I leap out of bed each morning with a determination to act, rather than promise.

The communities of New Zealand need more support than ever before and our biggest dilemma is who to support. In the past six months the Milford Foundation has made donations or commitments of just under \$1 million to numerous worthy causes.

And we have just started.

We believe that the Milford Foundation can be one of New Zealand's most significant charities. This is a bold statement as the country has over 28,000 charities.

However, our difference is that we have the full support of Milford firmly behind us.

Milford will bear all the costs associated

with the Foundation, particularly all employee, communication, and administration costs. Milford has also made a founding donation to the Foundation of \$4m. Our Trustees are not paid fees, but give freely of their time and knowledge to the Foundation. In addition, no fees will be charged on the Foundation's investment funds and we will endeavour to ensure we get full value for every dollar donated.

We live in a very special part of the world. With the widening gap between well off and poor, our timing couldn't be better than now. The Foundation's success will ultimately be your success as we work to bridge this widening gap and initiate positive change.

We need your support and ask you to donate to the Milford Foundation and join our mission to make a difference. You can feel confident in knowing that every dollar you donate to the Milford Foundation will be made to work. We will keep you updated on this journey and welcome you as a Milford Foundation member.

In the pages of this magazine, you will hear from the charity partners we are

supporting currently. We are actively working to identify other suitable charities to partner with. We also introduce you to our highly-motivated Trustee Board, who offer expertise and experience in our three focus areas – youth, education and the environment.

Please join the Milford Foundation on its ambitious mission to be the most impactful charity in New Zealand and we will be actively working to create more opportunities for you to become involved in the months and years ahead.

[All donations are appreciated, and we are always open to your feedback or ideas.](#)

Meet our Trustees



Anthony Quirk

Chair of Trustee Board

Anthony has had over 30 years' executive experience in the investment and financial services industry, including as Milford's Managing Director before commencing his governance career. He is a Director on various boards, focusing on those providing a community benefit, including as current Chair of social enterprise, Humanitix NZ (which donates profits to the Education sector). His previous not-for-profit boards include NZ Water Polo, the Dingle Foundation (Wellington), and Compass Housing (community housing provider). He is also a Non-Executive Director of Milford Asset Management and on the Board of the New Zealand Local Government Funding Agency (LGFA).



Debbie Sorensen

Chief Executive, Pasifika Medical Association Education Fund and Pasifika Whanau Ora Commissioning Agency - Pasifika Futures

Debbie is a health leader, international development practitioner, and management expert specialising in projects that address the health challenges that face Pacific communities in New Zealand and in the Pacific region. Debbie has led the establishment of the Moana Pasifika Women's Network, the Pasifika Medical Association Education Fund, Health Science STEM Academy at Otahuhu College and is sought after as an international speaker. In 2015 Debbie was invested as a Commander Royal Order Crown of Tonga, by His Majesty King Tupou VI in recognition of her services to the people of Tonga.



Graeme Thomas

Investment Strategy Leader

Graeme began his working career in Wellington as an investment analyst evaluating investment proposals. After moving to Southpac Investment Management as an analyst and finally as Chief Investment Officer, he then worked in senior management and consultancy roles for the National Bank NZ, Mercer Consulting and ANZ Bank. Graeme always had a goal of being in business hence the opportunity to be a co-founder of Milford in 2003. This was followed by 11 years at Milford as a shareholder, employee and executive director.

An effective board of directors is a board that has diversity within its members and diversity with its talents. The Milford Foundation Trustee Board is a handpicked balanced team with complementary skill sets and a culture that allows us together to make the most effective decisions.



Rachel Brown

Founder & CEO, Sustainable Business Network

As Founder and CEO of the Sustainable Business Network (SBN), Rachel has played a critical role in advancing sustainability for more than 20 years. Rachel has overseen the creation of systemic collaboration projects in the sector. She sits on the Advisory Panel for Jobs for Nature, All of Government Procurement, National Waste Strategy and Million Metres Streams, and also provides advice and support to a number of new and emerging New Zealand enterprises. In 2018 she was awarded the New Zealand Order of Merit for years of service to sustainable business.



Tiaki Hunia

Director of Inclusion and Māori Strategy, Fonterra

Tiaki is from Te Teko and of Ngati Awa, Te Aupouri and Ngati Pikiao descent. With a wide range of governance experience and interests, Tiaki shares the same passion as the Milford Foundation to make a meaningful impact for Aotearoa and all its people. In particular how a Te Ao Māori perspective can contribute to a stronger and more caring Aotearoa of the future.



Sarah Norrie

Marketing Strategy Specialist

Sarah joined Milford in 2019 having worked in leadership roles in the Advertising industry for over 25 years and leading a number of businesses during her career. Marketing strategy is her area of expertise and she has applied these skills for many philanthropic organisations as part of her commitment to giving back. "I am a proud New Zealander and I cherish this beautiful country we are so privileged to live in. It's not about the have and have nots for me, it's about working together as New Zealanders to ensure that not only our people but our land is nurtured for future generations".



Mark Ryland
Chief Executive Officer, Milford



Why Milford is excited to be behind the Milford Foundation

Great companies should have a purpose beyond just focussing on profits. You'll read elsewhere in this inaugural edition of Impact Magazine about Milford's "values", in particular its purpose to grow the wealth of our clients and make a positive impact in the community.

These values were agreed by the Company's management and staff some years prior to the inception of the Milford Foundation and there's a real sense of excitement that we now have a very tangible way to deliver on our commitment to support the community. With a long tradition of

philanthropic sponsorship, given the growth and strength of the business, the team at Milford is confident it can make an even more meaningful impact via the Foundation utilising its resources more fully and well beyond just an annual corporate sponsorship programme.

There are some company shareholders who form a view that corporates shouldn't be involved with philanthropy and that charitable benevolence be left to the individual. The reality is that very few individuals have the resources available to them to make a significant measurable impact. Businesses, however, do have that capability through the strategic use of finances, employees' time, facilities and/or own products and services, and as a private company, Milford's shareholders, Board of Directors and staff are united and

aligned to this holistic principle.

The Foundation will be enduring and with Milford's significant proven investment expertise, analytical skills and focus on efficiency, effectiveness and transparency, combined with external specialist Directors' skills, we believe we are creating something very special. We look forward to our clients joining us on a journey we know will improve the lives of future generations of New Zealanders.

A role I couldn't refuse



Anthony Quirk
Chair of Trustee Board, Milford Foundation

It is an honour and a privilege to be the inaugural Chair of the Milford Foundation and to see it already starting to make a positive impact, which I am sure will grow significantly over time.

Being a previous Milford staff member and current Milford board member I know that wanting to give back is part of Milford's DNA. This has now evolved to a more structured approach to our charitable endeavours through the Milford Foundation with fantastic and material support from Milford Asset Management and its staff and shareholders as well as various external organisations.

Having grown up in Porirua and attended schools in that area, I am very aware that it is now even harder for a student from a low decile school to go to university or progress career-wise and how important a helping hand is.

This issue was an initial driver for my interest in giving back, but my community interest has broadened over the past few years. Hence, it was a very easy decision when asked if I would become Chair as I saw huge potential for us to make a real difference in the critical areas of Youth, Education and the Environment.

There has been a significant amount of establishment work undertaken by the Foundation in the first half of this year to ensure that all aspects of our structures and processes were sound before we made any grants. This set-up work was completed and culminated in our first grants as a Foundation being made in May 2021.

In addition to the charity partners outlined in this publication we will be making grants to additional charities with the first of these likely to be in the environmental space. We will also look at grants in areas where we see a clear gap in the sectors that we are focused on, or where there is an immediate emergency need.

I would be delighted if you joined us in the Foundation's journey to make a real difference with an experienced Trustee Board, Chief Executive and pro-bono executive team driven to ensure that this occurs.

Having grown up in Porirua and attended schools in that area, I am very aware that it is now even harder for a student from a low decile school to go to university or progress career-wise and how important a helping hand is.

Brian Gaynor
Milford Founder, Non-executive Director



There has never been a more important time to give

Covid-19 has had a devastating impact on individuals who can't work from home, people who don't participate in the digital workforce. Many of these blue collar workers live from week to week and any reduction in income, or loss of income, has a devastating impact on their lives.



Recently, Milford Foundation donated \$80,000 to three Auckland foodbanks, a total of \$240,000, to help alleviate the pressure on families, particularly families with young children.

Often these workers are on casual contracts, which disappear during lockdowns, or are migrants with limited job security. Migrants are generally reluctant to approach Work and Income New Zealand (WINZ) because of their immigration status.

These displaced workers frequently live in crowded accommodation with up to three generations: grandparents, parents and children. The parents may have reduced hours - or no work - while children are home from school because of Covid-19 lockdowns. This creates overcrowding, tension and stress.

The Salvation Army reports that there has been a massive surge in food insecurity since the first national lockdown last year.

It distributed 37,000 food parcels in the original eight weeks of levels 3 and 4 lockdowns in 2020 with demand flattening out after that. However, there was an 84% surge in the number of food parcels distributed nationally at the beginning of the August 2021 lockdown, partly because 'food in schools' assistance is no longer on offer when schools are shut down.

South Auckland has been particularly badly affected by the latest lockdown. Charity groups report that some individuals, who have moved into 'negative' entitlements with WINZ, have been diverted to community foodbanks with reports of families using multiple foodbanks.

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Long-term issues

New Zealand continues to have significant long-term inequality problems, particularly the availability of housing for low-income families. This issue was clearly outlined by Rebecca Macfie in her excellent article 'The Great Divide' in the September edition of North & South.

Macfie explains how our traditional housing market has been transformed into a property market with major speculative features.

Her sub-heading notes: "In a single generation New Zealand has transformed itself from a home-owning democracy into a society fractured by property wealth – between those who have it, and those who do not. How did it happen and what is it doing to us?"

Macfie argues that the reforms of the 1980s, particularly the sale of Housing Corporation assets and banking deregulation, has radically changed the housing market and locked out low-income earners from ever owning their own home.

She concludes: "Secure housing is at the centre of wealth accumulation and wellbeing, and the lack of it is at the heart of our chronic poverty. There is no fixing the scourge of third-world diseases, childhood deprivation and educational under-achievement

without fixing housing".

These comments totally resonate with the Milford Foundation as one of its key objectives is to assist the younger generation, both in terms of their wellbeing and education. This is an increasingly important issue for New Zealand.

Milford Asset Management has donated \$4 million to the Foundation - and plans to continue to support the charity on an ongoing basis - with additional contributions from staff, directors, shareholders and clients.

The Milford Foundation is passionate about making a serious contribution to the younger generation and not leaving this responsibility to others.



Mike Munnelly
Chief Executive, Barnardos

An update from Mike Munnelly

As I write we are continuing to see the impact of Covid-19 on the many families Barnardos works with who are already dealing with issues like poverty and housing. Many were heavily impacted by the first wave of Covid-19 with lost jobs, change of residence and transience, health and wellbeing issues, parental stress and family violence. They were already struggling to feed their children and this latest lockdown has made that struggle even harder.

Covid-19 hasn't caused these challenges, it is has simply shone a harsh light on



Milford has been a flagship partner of Barnardos for many years.

what are some of the everyday realities for children and families in this country, and have been, well before Covid-19 came to our shores.

The short notice for the August lockdown caught so many families without what they needed. As the lockdown continued, many weren't able to work either at home or outside of it. Suddenly the heating needs to be on 24hrs a day instead of just overnight. Food bills are rising with everyone home. Children can't learn because they don't have enough data to access the internet.

In the first two days over 40 families turned to us because they couldn't pay for enough food to feed their families and didn't know how they would pay the power bill. This demand has not stopped and we've continued to make emergency grants to help families get by and provide food and other essential items. We know that periods of Covid-19 restrictions have amplified the stress factors for many children and young people across the country, contributing to feelings of isolation and loneliness for some, whilst creating anxiety around returning to school and community spaces and disrupting friendships for others.

For some it has isolated them from essential support networks within the community whilst living in family bubbles which made them feel unsafe. We have been able to take a proactive approach to address this by providing chrome-books to a small number of these young people so that they have a private and safe channel for communicating with their social worker, their peers and 0800 What's Up counsellors.

Barnardos 0800 What's Up saw an increase in calls and chats to relating to mental health in 2020 (increase of 44% against 2019) and this trend has continued into 2021. Evident are the high levels of Covid-19 related distress leading to self-harm, risk-taking, anxiety disorders and other troubling behaviours for many children and young people.

What has all this meant for Barnardos?
We are a designated essential service and have continued to provide many of our services in some shape or form during levels four and three.

In lockdown our care services staff have left the safety of their own family bubbles every day to ensure some of New Zealand's most vulnerable children are looked after and feel safe and supported in our group homes. Our early learning service has provided childcare for the children of essential workers. Our social workers have continued to support families and children in need via phone and zoom calls. We have also been able to draw on the range of services including 'LEAP' our family support service, designed to keep vulnerable children safe and to reduce the risk of maltreatment, to ensure wrap around support to families particularly in need.

We have adapted a number of group work programmes including our 'Footsteps to Feeling Safe' Programme so they can be delivered online. 'Footsteps' is focussed on children and young people significantly impacted by family violence. It is rewarding we have been able to strengthen the support these tamariki and rangatahi receive, by providing phone or chat counselling sessions from 0800 What's Up counsellors so they can receive additional and ongoing support outside

In lockdown our care services staff have left the safety of their own family bubbles every day to ensure some of New Zealand's most vulnerable children are looked after and feel safe and supported in our group homes

of the programme. This is an important next iteration of the type of services our 0800 What's Up helpline can provide into the future.

0800 What's Up helpline reached a milestone in September, achieving 20 years of service. Milford has been providing significant sponsorship to 0800 What's Up since 2013. I am truly grateful for their very genuine partnership and long-term commitment that continues to make a significant difference to so many children across Aotearoa.

My hope leading into Christmas?
Simply that it genuinely is a safe, happy and healthy one for all. As I look to 2022 I hope that the impacts of this pandemic lessen and that we don't lose what we have learned or lose sight of some of these issues which still need addressing. These include poverty, inadequate housing, and the mental well-being of our children and young

people. Our children deserve nothing less.



Securing a sustainable nation

We've taken rapid action on the pandemic. But where's the urgency on climate change and environmental degradation? We've had decades of warnings about destroying other species and the world's wild places. The consequences are now obvious. But so are the opportunities to make a positive response.

We choose what happens now. Aotearoa has some of the world's richest biodiversity. But like everywhere on Earth it's in crisis. Latest analysis from The Journal Proceedings of the National Academy of Sciences confirms we're in the Sixth Mass Extinction. In fact, it's the First Mass Extermination. It's the first global die-off driven by one species, us.

The report Our Land by Stats NZ and the Ministry for the Environment warns that two thirds of Aotearoa's ecosystems are at risk of collapse. We have the world's highest proportion of threatened indigenous species. We're killing species faster than almost any other nation.

This is unravelling our life support systems. Pesticides and habitat loss are eliminating insects vital for food production. The industrialisation of our landscapes is turning our water toxic. Nearly one in three of our rivers are now unsafe for swimming.

Government research shows that New Zealand's per person greenhouse gas emissions are the sixth highest in the OECD. Metservice says last year was New Zealand's seventh warmest on record. Six of the last eight years all top that chart. Every one of us is contributing to a sudden shift to conditions not seen in thousands of years. It's triggering droughts, floods and fires.

Our seas are becoming underwater wastelands. The Hauraki Gulf is now dangerously over-exploited. It's polluted with sediment and heavy

metals from what we do on land. The latest report from the Hauraki Gulf Forum estimated it has half the fish it had in 1925. Trevally numbers are down by 16% of historic levels, snapper by 17%, sharks - a key part of the ecosystem - by 14% and dolphins 3%.

This destruction is impacting the mental health of our people. This year a Bath University study found nearly one in three young people were "worried" or "extremely worried" about their future.

Psychology tells us to combat fear through meaningful action. We can empower young people. We can ensure the equitable inclusion of women, Māori and Pacifica.

There are many great initiatives needing support. There are new ideas to explore and share. We must transform our wasteful society. We must value the resources for life properly. We must invest in this as never before.

A crisis brings out the best in people, especially Kiwis. Investment is turning in this direction. New thinking is emerging. There's an appetite for change. Businesses I work with are responding with urgency to act on climate, waste and nature.

But we need exponential growth in the pace and scale of these developments.

Kiwis can lead this through initiatives

like the Milford Foundation. We all have a responsibility to invest in making that happen. Communities and businesses can work together to redesign products, services and systems to eliminate waste and pollution. We can get a grip on our greenhouse gas emissions. We can rethink what we buy and sell to fit the realities of our world.

The Government has created 'Jobs for Nature' during the pandemic. This has enabled nearly 5,000 people to find new employment regenerating our shared natural heritage. It's been life changing for many. It will leave a lasting legacy. But we all need to invest more in this struggle for survival. Because all jobs should be jobs for nature, jobs for life.

The legacy we leave starts now. Listen to the experts. Heed the warnings. Ask yourself, what will you contribute?



Rachel Brown
Trustee, Milford Foundation

Hauraki Gulf
Forum estimated
it has

50%

of the fish it had
in 1925

It's polluted with sediment and heavy metals from what we do on land. The latest report from the Hauraki Gulf Forum estimated it has half the fish it had in 1925. Trevally numbers are down by 16% of historic levels, snapper by 17%, sharks - a key part of the ecosystem - by 14% and dolphins 3%.



16% less Trevally



17% less Snapper



14% less Sharks



3% less Dolphins

Mila's Project K Story

“Ugly, Loser, Pathetic. No one will ever love you. Do everyone a favour, kill yourself.”

The toxic mindset of a 14-year-old. Raised in foster care, abused, exhausted, unstable and insecure. Mila had the choice to live in a bus shelter or to join the Graeme Dingle Foundaton programme where she would be fed and have a roof over her head.

I'd have been a fool not to take the opportunity for kai and friendships. So, I did.

I started my wilderness adventure with Project K. The selection process is incredible, it managed to select me not at just one high school, but two. I was destined to be a part of the programme.

Wagging, abusing drugs and alcohol, on a self-destructive path that would have led to imprisonment or death. Every day I count my blessings the Graeme Dingle Foundation came into my life. The wilderness adventure was something I never thought I would enjoy, but not only did I enjoy it, I thrived off it. With the attitude that I was going to make no friendships because I already had friends at school, I was shocked to find the group I went on my journey with would soon become life-long friends.

Returning home from the bush was hard. Back to reality; back to useless, self-serving friends. I had changed without even realising it. I was stronger,

more resilient and reflective. Doing the community challenge and having the chance to explore careers, meet people in worse situations than my own and give back to my community I saw my world exploding with opportunities I could not see before. Time to make a change.

I can really be anyone I choose to be so why had I been choosing to be like my birth parents? Abusive, sick, manipulative and addicted to drugs and alcohol. There was more for me out there!

But my 12 months of mentorship is what sealed my fate. Being invited into a normal family home, to decorate a Christmas tree, to bake cookies. My mentor helped to get my first proper job, and a driver's licence, she helped me to understand that I am the only person who is in control of my path and I can choose whether it's a path of greatness or a path of failure. Greatness it is!

This programme, this organisation

it became my backbone, my value set and my reason to live. Whenever things went wayward, I connected back with the organisation, realigning my priorities and values again to those which I had made my goals - to be someone with the ability to give back. Volunteering to share my journey at any opportunity as I became a successful young person. A Rotarian, a voluntary firefighter, a Project K mentor myself.

I couldn't get enough of the feeling of giving back to an organisation that gave me so much, so I became a Kiwi Can Leader too, I believe in all these programmes and their messages. If I could have one wish in the world, it would be that all Tamariki across Aotearoa got to experience the amazing programmes this organisation has to offer.

Beautiful, Strong, Resilient. People love me and I finally love me too. I will not become a suicide statistic, I will become an advocate for those around me who struggle, I will fight to give this country the support it needs.

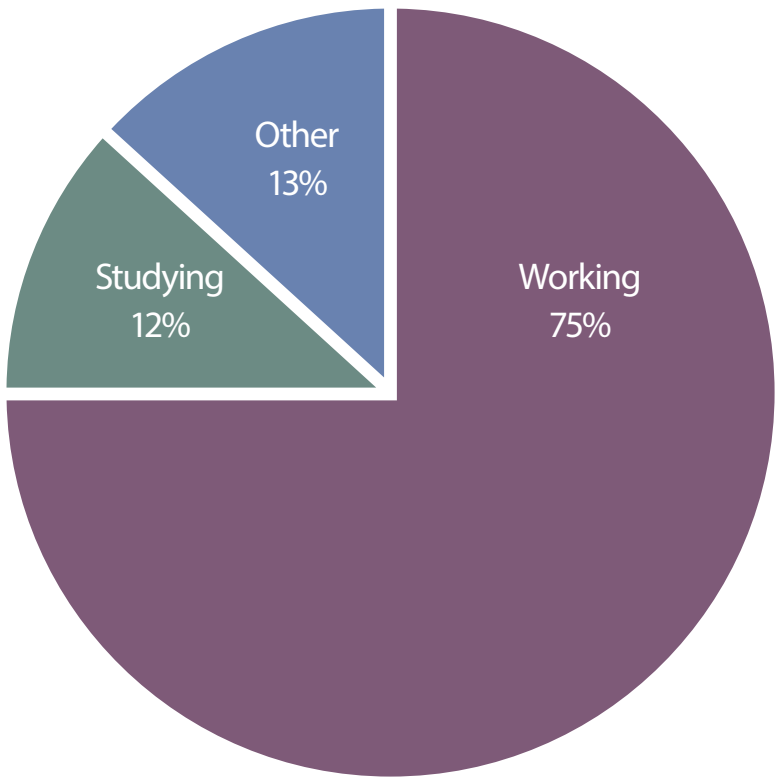
If I could have one wish in the world, it would be that all Tamariki across Aotearoa got to experience the amazing programmes this organisation has to offer.



How the Graeme Dingle Foundation are addressing youth unemployment

Since the Career Navigator Community pilot began in August 2020 anticipating high youth unemployment due to COVID-19, results we have seen so far in Marlborough are:

87% Now in work or studying



"Career Navigator Community (CNC) has helped me greatly. I've found a career path to pursue as I am now studying and teaching an adult tertiary programme. I've also developed key skills such as communication. Before the programme I kept to myself, now having completed CNC I have grown in confidence and am now on the right career path for me."

Ethan, 21 years old



Making the money grow

The funds that make up the Milford Foundation (the Foundation) portfolio are managed under the guidance of Milford Asset Management (Milford), so as to access the depth of investment expertise readily available to the Foundation's Trustees. The Trustees value the opportunity to work with Milford and the growth that will accrue to the portfolios over time will be to the benefit of all those who receive grants.

The Foundation's investments are divided into two portfolios – Capital and Grants - and early discussions with Milford around these portfolios indicated that the Capital portfolio would be invested via a Balanced Growth Portfolio strategy while the Grants portfolio would be held in a Cash/Cash equivalents portfolio. The rationale for this decision was that the Capital Portfolio would be the long-term funding base of the Foundation's investments, it would take a long-term view and it could tolerate a higher level of risk over short timeframes in favour of gaining improved longer-term returns. By contrast, the Cash Portfolio would comprise cash and cash equivalents where the funds were readily available for granting by the Trustees as needed.

The Foundation's Balanced Growth Portfolio was established in late March 2021 and has approximately 75% invested in growth assets (ie predominantly shares in both on and offshore markets) and has returned 11.6% from inception through to the end of October 2021. Locally the portfolio has significant positions in companies such as Fisher & Paykel Healthcare, Mainfreight and Contact Energy, while offshore holdings include

names such as Microsoft, Amazon and Mastercard. Importantly, the portfolio is very well diversified and managed across a wide range of markets and securities.

The Cash Fund holds a range of debt securities issued by entities such as Westpac, ASB, Port of Tauranga, Spark and Mercury and it has returned 0.3% since February 2021. These funds are readily available for the Trustees to draw on to make grants to beneficiaries, both existing and new.

Before each Trustee meeting, Bryce Marsden, Mark Riggall, Portfolio Manager at Milford and myself meet to discuss the Balanced Growth Portfolio in particular and the outlook for the investment markets. Mark provides an overview of market conditions, valuations and risks, and relates this to the mix of assets held in the Foundation's portfolio. At our most recent meeting with Mark, there was no recommended change in the allocation of the portfolio and generally Milford is comfortable that attractive investment opportunities remain in share markets around the world. While Covid presents a risk in terms of portfolio performance as do global business supply chains that are tightening, it seems that markets

have allowed for these contingencies but good security selection remains paramount as usual.

Overall, the Trustees are happy that each of the portfolios is well positioned to meet the charitable needs of the Foundation. The emphasis is upon achieving a prudent mix between long term growth in the Foundation's capital versus access to ready cashflow to meet short term needs whether these arise from Covid related pressures or other community demands where the Foundation can help those in need.



The Trustees value the opportunity to work with Milford and the growth that will accrue to the portfolios over time will be to the benefit of all those who receive donations.



William Curtayne
Portfolio Manager, Milford

A momentous milestone in Milford’s development and charitable plans

I joined Milford in 2010 and was fortunate enough to arrive as the business was becoming sustainably profitable and was beginning to make charitable donations.

In 2014 I moved to Sydney to help establish our first Australian office. I was a keen investor (and now acknowledge still inexperienced), but had nevertheless grasped the importance of getting the maximum return for your dollar in a sustainable fashion. By this point these key principles had been drilled into me by the investment team at Milford.

With this in mind, an idea popped into my head when Milford launched its first employee innovation awards that year. Our annual charitable donations were a great development but did not utilise some of Milford's inherent advantage: our investment expertise gave us the ability to compound capital. I also admired the sense of perpetuity that large and well-funded foundations give to their beneficiaries and wanted to incorporate that sense of security.

The idea was to convert our annual budgeted donations into contributions to a Foundation that could grow money while also handing out a portion along the way. This would have a number of benefits:

1. Creating a structure that could support beneficiaries for a long time, giving this sense of perpetuity and sustainability of grants
2. Utilising Milford's investment expertise to grow contributions to even larger grants in the future
3. Allow staff, investors and others who like the structure to contribute
4. Give me a chance of winning the \$1,500 innovation award!

I did end up winning the award, but the money was left with Milford to put into the Foundation upon its launch. This year the Foundation has come to life under the safe hands of the Foundation's CE Bryce Marsden – someone who embodies the Milford values.

The 50% granting and 50% growing structure will help the Foundation make a difference today while giving it the ability to make an even larger contribution in the future. The

Foundation continues to support those in need of one-off grants, while also building strong and meaningful partnerships with long-term support. It is also nimble when required, with the recent foodbank donations during the lockdown an example of the ability to move quickly for urgent needs.

The three pillars of education, youth and environment were supported by Milford before the concept of the Foundation and have now been encompassed into the new structure.



Already just under \$1m in grants have been committed with more to come given the funds received are over \$5m.

As a Portfolio Manager at Milford, I am excited to be part of delivering the investment objectives for the Foundation. Milford's investment process targets strong returns with good risk management in times of market volatility. This investment approach should enable the Foundation to support its beneficiaries in the long-term and continue granting during challenging economic and market environments.

We are just at the beginning of the journey of the Milford Foundation. The Founders and Directors of Milford have

supported charitable donations since the business became profitable and this ambition continues to grow under the compounding structure of the Foundation.

Thank you to all who have donated or contributed their time to this endeavour.

Ko Pūtauaki te maunga
Ko Rangitaiki te awa
Ko Ngāti Awa, Te Aupōuri, Ngāti Pikiao ngāiwi
Nō Te Teko ahau
Ko Tiaki Hunia taku ingoa

Investing in the future of Aotearoa and creating opportunities for generations to follow is a kaupapa (cause) dear to my heart and one I’m privileged to contribute to as a trustee of the Milford Foundation.

I’m from a small town in the eastern Bay of Plenty called Te Teko, it is the centre of my universe. Those of us from Te Teko also know it as Texas and provides us with an identity and heritage that we are fiercely proud of. Regardless of the societal challenges that pervade all communities and all parts of Aotearoa New Zealand, Te Teko will always be home.

I tend to reflect a lot about my upbringing in that community because of the influence it’s had on my life and continues to do so. The proverb “it takes a village to raise a child” is one I lived, with everyone in Te Teko, in some way or form being a mum, a dad, a nanny, a koro, an aunty, an uncle and everyone else a cousin. It was a privileged upbringing and one I’ll never forget or take for granted, but also an upbringing which I know many children and rangatahi (youth) in our communities have never been able to experience. We all have a responsibility and obligation where we can, to contribute to those in our communities less fortunate (through no fault of their own) than ourselves.

The Milford Foundation provides a platform to contribute to that through our three pillars of youth, environment and education and I hope to bring a Māori perspective to the collective approach of the Foundation to benefit everyone, an Aotearoa Inc type approach. If New Zealand Inc is New Zealand influenced for New Zealand’s benefit, and Māori Inc is Māori influenced for Māori benefit, Aotearoa Inc sits somewhere in between as Māori influenced for New Zealand’s benefit. I truly believe in this and the possibilities it provides for an abundant Aotearoa New Zealand of the future.





Tiaki Hunia
Trustee, Milford Foundation

In 1999 Hinewehi Mohi, now Dame Hinewehi Mohi, caused somewhat of an uproar among parts of New Zealand for singing our national anthem in Te Reo (the Māori language) at the Rugby World Cup. I always found that negative response confusing, particularly as the anthem is always followed by the Haka which galvanises the country, including those who disapproved of the anthem in Te Reo Māori (the Māori language). I don't think we can ever fully appreciate how pivotal that single act of courage from Dame Hinewehi has been on Aotearoa New Zealand. Yet a single generation later, all New Zealanders proudly sing our anthem bilingually, Te Reo Māori is increasingly becoming part of all of our everyday lives. Māori values such as Manaakitanga, Whanaungatanga, Kaitiakitanga are influencing how we think, how we feel and how we act.

Already I see that approach throughout the Foundation, and demonstrated through the direction of programmes we support. I hope that I can make a positive contribution to this, and to the amazing potential of a multicultural future for Aotearoa New Zealand. To achieve that we all need to help those in need today, to build a better tomorrow. I could never make the kind of amazing impact that Dame Hinewehi has made, but I do hope that I can make a contribution that people from places like Te Teko can be proud of. Proud to be a Texan.

“It takes a village to raise a child”

Why the Foundation? Giving back where and when it's needed

Milford is a proudly founded, owned and headquartered in New Zealand company. We see community engagement and support as an important part of our social responsibility. We are successful thanks to the support and engagement we have had with our New Zealand investors and because of that success, we are well positioned to give back to our communities above and beyond the ongoing philanthropic partnerships we have held for many years. The time is now to create a focused mission that goes beyond aligning with charitable organisations to ensure ongoing community impact.



Jessica Travers
Financial Adviser, Milford

New Zealand is one of the most beautiful countries in the world, but it is also home to some of the most heart-breaking statistics. Kiwi kids rank among the worst in developed countries for well-being outcomes. The terrifying numbers on obesity and suicide rates have not improved in recent years. We were shocked to learn that even basic dental services aren't reaching New Zealand children, with around 220 children currently on the waiting list for anaesthetic dental surgery in South Auckland alone.

We used to pride ourselves on our country and academic outcomes, but our kids are falling behind. And our beautiful environment has never needed more help to ensure it is preserved for future generations. COVID has also hit some of our communities hard over the last year, with ongoing lockdown measures exacerbating poverty issues.

With our growth, we are now in a privileged position to have the resources to help more. And there was a strong feeling from the entire Milford team that we want to do more. It's our duty to do more. And we should.

And so, the Milford Foundation was born. Originally stemming from an idea planted by our own William Curtayne, the Foundation was launched in April this year after years of considered planning (read about Will's story on page 20). We saw the unique philanthropic opportunity to use Milford's investment expertise to help grow donations for greater future benefit, and apply our proven investment rigour when selecting charity partners and measuring impact. This is a great way to utilise the same investment returns we have been delivering to our clients for the benefit of our charities. Our primary goal is

to help strengthen the future of the communities within New Zealand by leveraging Milford's financial resources, investment expertise and commercial discipline.

Our team is especially passionate about focusing its efforts and support on New Zealand youth, given we are a world leader for all the wrong reasons. We want to have a deeper focus on the first 1000 days of a child's life, given this period of brain development establishes the lifelong foundations for optimum health, growth, and neuro-development. Our kids also have a declining proficiency in reading and maths, so education is one of the Foundation's other key pillars. Here we will focus on education equity throughout our different communities. We believe the environment plays a vital role in New Zealand's long-term prosperity and success, which is why the environment is our third pillar. Our



We used to pride ourselves on our country and academic outcomes, but our kids are falling behind. And our beautiful environment has never needed more help to ensure it is preserved for future generations.

goal is to help safeguard our beautiful natural environment, especially around how we manage, minimise and mitigate the impacts of waste in our broader environment.

We are also passionate about wanting to help in times of crises, and we have done that by recently donating to three Auckland foodbank services which are experiencing a huge spike in demand. Our aim is to form longer-term partnerships with the charities we support as we believe this is the way to maximise impact, but we will continue to make resources available to help when critical needs arise.

We are optimistic about the future and want to make the Milford Foundation an incredible success that delivers meaningful impact. We hope our philanthropic ripples form large waves. By bringing our clients and donor community on the journey with us,

we hope to further shine a spotlight on areas that need support. And by investing with Milford, our clients are also helping us support communities. We know that our clients also want to help more, and with over 28,000 registered charities in New Zealand, we see the Milford Foundation as a great way to access a focused and fully transparent approach to giving with measurable impact. Impact which we will ensure is reported on so that always, every dollar is leveraged for benefit.

We're excited, we're learning about the challenges and opportunities ahead, and extremely enthusiastic for the future. The Milford Foundation is for all New Zealanders, whether they be communities who benefit from grants or those who support us by donating. This is the start of a truly exciting journey, of which we can all be incredibly proud.

Digging deep

The Graeme Dingle Foundation's primary purpose is to help young people reach their potential.

We do this through developing mental fitness and resilience, fostering self-belief and confidence - physical, social, and emotional - and teaching life skills via a series of community-focused, positive experiential learning and mentoring programmes. Our programmes give young people the tools and strength to find their own purpose and direction in life - no matter what circumstances they face.

Programmes start at primary school with Kiwi Can and transition through the childhood/teenage years to encourage further study or employment. We also work with more vulnerable youth through programmes like Project K and direct intervention through MYND. Research and evaluation are pivotal to our organisation – we know our programmes work. In 2019 Infometrics evaluated the impact of the Foundation and determined that our contribution to the economy was \$7.80 for every dollar invested, impacting across many social indicators.

2020 taught us a lot about disengagement amongst young people and the impact lockdowns were having on our students. Large households have made it difficult for students to focus and study, wait times for COVID-19 tests (and then the waiting for the results) has caused stress and some students are lacking the right devices and internet connections this time around.

In response to last year's major societal challenges, we developed two community-based referral programmes, which were successfully piloted in 2021. These programmes were set up to directly address the problem areas brought on by COVID-19: potential youth unemployment, disengagement from learning and a perceived rise in levels of anxiety.

The latest Delta outbreak of COVID-19 and subsequent lockdown has brought a whole new level of challenges for the Graeme Dingle Foundation. We had just rebuilt much of our funding (impacted by the 2020 lockdowns) and then received the news that due to the ongoing effects of the Covid-19 environment, long-term Government support for Kiwi Can would end in December. Now we face further lockdowns and the ongoing financial implications that come with that, including the postponement or possible cancellation of fundraising events planned for late 2021.

Jenny Stiles
Chief Executive Officer, Graeme
Dingle Foundation



Our programmes give young people the tools and strength to find their own purpose and direction in life - no matter what circumstances they face.

We have launched our Whanau-to-Whanau initiative that looks to provide our vulnerable communities with a much-needed support in the form of petrol or food vouchers. We are also back working with the Ministry of Education on Learning TV - Papa Kāinga - with a series of Kiwi Can episodes as part of the wellbeing curriculum – a way to help more children benefit from Kiwi Can during lockdown.

The Graeme Dingle Foundation exists to support the young people of Aotearoa New Zealand to know that 'what they have inside is greater than any obstacle' – giving them the opportunity to transform their lives through self-direction. We can't do this alone and rely on a network of sponsors, supporters, and volunteers across the country. Milford Foundation is a pivotal supporter of the Graeme Dingle Foundation not only through financial support, but through partnering with us in incredible ways to transform our technology and to support the educational pathways for our own workforce.

In this magazine you can read some stories that are quite confronting from some of the young people we have worked with. The motivating factor is to see what is possible when someone gets a chance in life.

Student story

From mischief to mentor

When it was dark enough for the streetlights to turn on my brothers would pick me up from home and we would walk the streets. We always had the urge to feel alive. I wanted to feel like Pete from the movie Green Street Hooligans. We would steal radios and sell them, steal cars and crash them, break windows of homes and cars, sneak into houses we thought were rich, so it would be a bigger score - like we were in an action movie. I was 14 and I was naughty, hated school and wanted to drop out early. I was shy and anti-social, I only wanted to keep to myself. Then I was introduced to Project K. It was a 14-month programme for students that needed a boost in life.

Over the Wilderness and Community Challenge, Project K helped me to build self-confidence and my social skills. After that we were paired up with mentors who were supposed to see their mentees once a fortnight to keep us on track. My mentor left which made me feel like my life was going to be how it was in the start - no one helping me or, at least, checking on me.

But then Tony stepped up and told me he was going to be my mentor. He saw me once a week in and out of school. Always made sure I was on track with my school work and kept me out of trouble. Tony believed in me like no one else did and because of him I stayed in school, went to University and have a full-time job as an arborist. One day I plan to be a mentor. The person I used to be is in the past, the mischief, the bad man. I've looked further into the future to where I want to be and who I'm going to be.

I will travel around the world and climb all sorts of trees in all sorts of weather; snow, rain, storm, whatever. The place where I want to take a deep breath in is Canada. Climbing a Cedar tree in the snow at the top of the mountains, looking over a crystal blue lake as the sun reaches its zenith. That is when I know I will feel complete.

To those who can be, become a mentor, your reward will be that you have changed someone's life. That mentee you just helped could've been on the streets being a hooligan or in jail. Instead they looked at another path, sitting on the mountains in Canada drinking a beer with me.

To those who can be, become a mentor, your reward will be that you have changed someone's life.

Tony believed in me like no one else did and because of him I stayed in school, went to University and have a full-time job as an arborist.

The Milford Foundation - our difference



Richard Piley
Financial Adviser, Milford

It’s a well-known fact that New Zealand has one of the most crowded charity sectors in the world. Calculated per capita, New Zealand has roughly twice the number of charities as Australia and three times that of the UK. Any new entrant to this busy and sometimes confusing sector needs to have something different to offer.

So what does the Milford Foundation offer and why is it different to others in the charity sector?

<p>Rigorous analysis</p> <p>Donors to the Foundation have the benefit of knowing that our chosen charity partners within our three pillars (youth, education and the environment) have been researched thoroughly, have passed a rigorous due diligence process, are providing maximum impact and are closely monitored on an ongoing basis.</p>	<p>Long term growth</p> <p>50% of each donation to the Foundation is granted to our carefully chosen charity partners, whilst the remaining 50% is placed in a fund for long term growth thereby creating a lasting legacy for the future and giving the Foundation the opportunity to forge long lasting and meaningful partnerships with the charities to help them work on long term solutions that create real change.</p>	<p>Transparency</p> <p>There is full transparency for donors and potential donors. The total funds raised, the growth of the investment fund and details of where the grants have been made are all available on our website. Donors benefit from further information and regular reporting via the Milford portal where they will be able to see exactly how their funds have been granted and how they have been invested via their own portal access.</p>	<p>Deep resources</p> <p>The Foundation has access to the powerful resources of Milford Asset Management - not just the financial and intellectual resources but also the physical help of the 140+ staff members who are encouraged to volunteer for our chosen charities from time to time (more about this below).</p>	<p>Zero costs</p> <p>All of these benefits come at no cost to the Foundation (as these are covered by Milford Asset Management) and so donors know their full donation is used to either directly benefit the chosen charities or to grow the fund for the future.</p>

Many organisations in the charities sector may have one or two of the above attributes but very few (if any) can say they benefit from all these factors. It is this combination of attributes and characteristics that makes the Milford Foundation different and we firmly believe this gives it the edge and the potential to become one of the most impactful and effective charities New Zealand has ever seen.

The might of Milford Asset Management

How does the Foundation utilise the powerful resources of Milford Asset Management to achieve its goals and to maintain the differentiating factors outlined above.

Commercial discipline and expert analysis

The Foundation uses Milford's renowned investment expertise and commercial discipline to help select and monitor our chosen charity partners. As already stated, New Zealand has a huge number of registered charities and this creates a confusing landscape for potential donors. Their common questions are; how do you choose which charity to support, how do you know your donation is making an impact and how do you ensure that continues to be the case going forward?

Charities are non-profit organisations and generally have revenue flows from various sources, but fundamentally they are businesses, so Milford can use the same processes to find good charities as it uses to find good businesses to invest in. Milford is well known as being an active investor and so the systems and processes for this analysis are already in place. This involves rigorous fundamental research of the sector in which the charities operate and a thorough analysis of the major organisations within it to determine the most effective and impactful (just as we would with an investment in our funds management business). But it's not just about the cold, hard figures – just as with our investment decisions, we also use softer skills such as interviewing management to ensure we are comfortable in their vision, values and passion for the business (or charity) they work in.

It also involves constant ongoing monitoring to measure effectiveness and impact. Milford Asset Management is full of highly qualified, enthusiastic finance professionals who enjoy helping with the analysis and ongoing monitoring of organisations which the Foundation can call on at

any time.

Investment expertise

The Foundation uses Milford's investment expertise to grow the funds raised. Out of every dollar donated, 50 cents is granted, whilst the other 50 cents is invested in a strategy focused on growth over the long term and designed to build a lasting legacy for the future.

Sadly, many charities have historically suffered relatively poor investment returns due to lack of knowledge or questionable advice. Milford will ensure that the investment portfolio of the Foundation is actively managed for long term growth by utilising the expert knowledge and processes that already exist.

Financial resources and human resources

Milford Asset Management is a great success story and it wants to use its success to put back into the community. It has demonstrated this by seeding the Foundation with a substantial sum to start its journey.

The Foundation also benefits from the generosity of the Milford corporate in terms of funding its operating costs. This is a great benefit as most charities are hamstrung by running costs for which they have to spend time and effort raising money, instead of doing their good work. This is also a cause for concern for donors as they can see much of their donation going towards running costs of the charity instead of the causes they intended to support. When someone donates to the Milford Foundation, they know the full amount of their donation will be used to support our chosen charities and invested for building a future fund.

Additionally, Milford employs over 140 people. Many of these staff members have made financial contributions to the Foundation either by way of lump sum donations or regular salary sacrifice. They are also keen to contribute with their time, whether that's by way of helping with the selection and analysis of our charities or by using their "volunteer days" to help out.

Networks and client base

As one of the major players in the New Zealand financial markets for many years, Milford has developed a wide network of professional contacts that it can draw upon to help with the Foundation's work and to spread the word about the Foundation.

Milford also has a large and generous client base, many of whom have been looking for a charitable cause they can trust. This will be a major source of donations to the Foundation going forward.



0800 What's Up?

We chat to Team Leader Lesley Butler.

What is your role at Barnardos?

I am the Team Leader for 0800 What's Up, our counselling helpline and web-chat service for tamariki and rangatahi across Aotearoa. I manage 21 part-time supervisors and counsellors.

How long have you been part of the Barnardos whanau and what makes it a special place to work?

0800 What's Up is now 20 years old and I was one of their first telephone counsellors.

I love the philosophy and approach to counselling that we use at 0800 What's Up. We're an early intervention response to children and young people's mental health. Having a free, open service which allows children to reach out and talk about whatever is bothering them is very important.

Our aim is to empower tamariki and rangatahi to make their own choices by guiding them through a constructive thought and decision-making process, rather than instructing them on what to do. This helps our children to build the mental and emotional resilience they need to tackle the challenges they will face as they move through their teens and into adulthood.

It's fantastic to be able to connect 0800 What's Up across other Barnardos services – such as the follow-up calls we've recently started making to children and young people participating in our Footsteps to Feeling Safe programme, providing additional support for those who have experienced family violence.

What drew you to this work originally?

When my two boys came along, I was at a bit of a loss as to how to communicate with them. I grew up with three sisters, no brothers, attended an all-girls school and my



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to you by
Barnardos



father seemed to play golf all weekend. I wanted to know how to talk to my boys, and what issues they would be facing as they grew up. I completed a Child and Adolescent Diploma which included some counselling papers around the same time that 0800 What's Up was being launched.

Through your work, what do you see as the current challenges facing tamariki and rangatahi in Aotearoa?

The tamariki and rangatahi who contact 0800 What's Up provide us with valuable insights and first-hand knowledge of the challenges they have identified and are experiencing.

Covid-19 has impacted hugely on children, young people and their families worldwide and New Zealand has not been spared from this. We have seen this reflected in many of the calls and chats since March 2020.

Children and young people talk about the pressures at home and the impact Covid-19 has had on their families through lockdowns.

They talk about the uncertainty of the future.

We hear how our children and young people are navigating individual relationships with members of their family. Some talk about the positive effects of families spending more time together but more often their experience is feelings of disconnection and isolation.

They talk about the pressure they feel

to keep up with their school work and how hard it can be to remain motivated when not surrounded by friends and peers.

Many of these issues - relationships, isolation, school pressure - are ones that children and young people have always struggled with, but which have new challenges because of the pandemic.

What is the biggest change you have seen in recent years?

We have seen a change in the way that children and young people choose to engage with 0800 What's Up. We offer both online chat and phone counselling. We have noticed a growing preference for using online chat particularly in the last couple of years. We are also seeing that mental health and other more complex issues are most often talked about through the online chat service. Young people tell us that they feel comfortable talking through chat as it offers more privacy than talking on a phone.

What, for you, are some of the highlights from the last year?

Receiving feedback, hearing from children or young people who have contacted us to let us know how we helped them is always incredibly rewarding.

And I'm super proud of my team and their ability to adapt how we deliver 0800 What's Up. We haven't missed a single day of service during all the lockdowns and fluctuating alert levels. As an essential service that has traditionally worked in our call centre in



Lesley Butler
Team Leader, 0800 What's Up?

Auckland we have all had to be flexible and adjust to new ways of working. The way the team has risen to the challenge has been inspiring.

This year we also reached a great milestone, 0800 What's Up has been operating for 20 years and has helped so many tamariki and rangatahi through the 1.6 million answered calls and 10,000 chats. I feel privileged to have been here for that journey and to have witnessed the changes to how we deliver the service, and most recently welcoming Kidsline to join 0800 What's Up, so that we can reach more children.



Debbie Sorensen
Trustee, Milford Foundation

Pasifika – an investment in resilience and collective impact

Malo laumalie,

The inequities and challenges faced by Pacific people and families in Aotearoa New Zealand have existed for a long time. As a leader of a Pacific organisation, we face these challenges with Pacific families together because we understand that realising success is a collective effort not an individual feat.

With the youngest and fastest growing population in Aotearoa New Zealand with over

90% based in the North Island alone – Pacific families, more than most, illustrate a genuine dichotomy of risk and opportunity for social impact and investment. The needs are wide from improving access to quality education and health services to supporting families to achieve financial freedom.

Covid-19 has amplified these challenges for Pacific communities. Families who were already struggling pre Covid-19 have fallen further behind and those families who were living comfortably are now drifting

into uncharted waters as they face job losses and an economic climate that forecasts uncertainty and further hardship.

However, we as Pacific people are resilient and resolute as we have traditionally created solutions from within our own communities with Pacific organisations who understand families and share in their world-view. Organisations such as The Fono and The Village Community Trust continue to step up and support Pacific families as they are trusted and work with families to feel safe and support them to build

long term sustainable solutions that address their immediate and long-term needs.

Throughout this pandemic The Fono, The Village Community Trust and other similar Pacific driven organisations have supported Pacific families effectively and efficiently through food packages as well as mental health care and other social services. This wrap around support makes a difference to families lives and sow the seeds for sustainable social and economic impact.



‘Pikipiki hama kae vaevae manava’ is a Tongan proverb which translates to ‘Let us lash our canoes together so we can share rations and resources’



The Milford Foundation's purpose and areas of focus around youth, education and the environment resonate directly with Pacific community needs and so the challenge for us is whether we will be courageous in our engagement, with a lens of Pacific as an opportunity as opposed to a risk for social impact and investment that benefits not only the Pacific community but all of Aotearoa.

‘Pikipiki hama kae vaevae manava’ is a Tongan proverb which translates to ‘Let us lash our canoes together so we can share rations and resources’.

This proverb speaks to fellowship, shared knowledge, resilience, and an understanding that regardless of what awaits the voyage ahead – we are all in this together. So let us traverse these uncertain times together and may we use our position to empower and enable vulnerable communities to navigate through to their destination of success.

Faka’apa’apa atu



Sarah Norrie
Trustee, Milford Foundation

Emergency grant giving at its best

Six months on since the launch of the Milford Foundation, we could not have conceived that the decision to ensure that the Foundation would always have the capacity for emergency granting would already have been called upon, twice.

The Auckland Covid-19 lockdown, now weeks since enacted has been absolutely brutal to many Auckland communities. Having a roof over your head and being able to put food on the table is a basic fundamental that we expect in our country. In Auckland, not far down the road from the more affluent suburbs, many communities have been battling.

This is especially true in Pasifika communities where a large part of the workforce is either self-employed or in casual work, Milford Foundation Trustee and the Chief Executive Officer of Pasifika Futures Limited (PFL), Debbie Sorensen told us.

Manukau Urban Māori Authority's Ngā Whare Waatea Marae in Favona, which operates a foodbank in partnership with the Auckland City Mission, public health provider The Fono's Feleoko Food-Hub, and West Auckland-based The Village Community Services Trust each received \$80,000 from the Foundation to help them continue to provide food for families in need.

The Foundation initially granted them \$40,000 each in September, however just a few weeks on, the need had increased further and the decision was made to grant each foodbank a further \$40,000. The Government has signalled \$62.1 billion for the Covid-19 response and recovery so far, but that money doesn't necessarily always reach those who need it most and it hadn't when the Milford Foundation released funds to these charities.

Sir Michael Jones, Chairperson and founding trustee of The Village Community Services Trust, said "his organisation was fielding requests for help from people and families we have never seen before or expected to see. This lock down is different and harder, families are struggling." He went on to say that they have been continually under the pump since lockdown began in August, with the need increasing by the day.

Wyn, the CEO of Manukau Urban Māori Authority (MUMA) said that approximately 2,000 food parcels were

"No one has ever become poor from giving."
Anne Frank



La'auli Sir Michael Jones KNZM, The Village Community Services Trust

required every week and that they were struggling to fund them. He went on to say, “the timing for the grants was basically perfect. They would now be able to improve the quality of the boxes content (e.g. fresh vegetables) and/or increase the number of boxes”. The Fono’s Feleoko Food-Hub shared similar sentiments.

Our three granting pillars are closely aligned with the Foundation’s purpose: Investing in the future of Aotearoa, creating opportunities for generations to follow. However, the Foundation had always intended to complement its work in those areas with targeted relief for cases of urgent need.

Our vision is about creating a sustainable and viable way of life for generations to come – but if we don’t deal with the problems confronting us here and now, we have no hope of achieving our long-term objectives. One of the most pressing problems our community faces right now, is people not having enough

to eat.

Sir Michael Jones said the Milford Foundation’s support would not only help put food on the tables of families in need, it would remind people who felt isolated and desperate that they were part of a community that cared for and about them.

For the Milford Foundation to be in a position to help alongside others, is about more than meeting people’s immediate needs for food and other essentials, as important as that is. It is also about maintaining people’s sense of worth, and enabling them to have hope.

To understand the difference that granting like this can make for so many families. To not only receive but feel the intense gratitude from those working at the coal face has enabled us to know that our ability to provide grant money so quickly, makes their lives just a little bit easier in being able to meet the intense demand they are constantly facing.

All this affirms to us that we are on

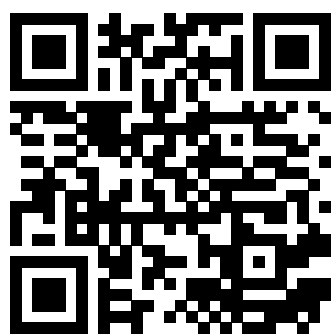
the right track. This immediate impact experience empowers us to work harder to ensure our ability to make a meaningful impact for the future of this country continues.

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0800 FOUNDATION (0800 368-632)
info@milfordfoundation.co.nz
www.milfordfoundation.co.nz

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