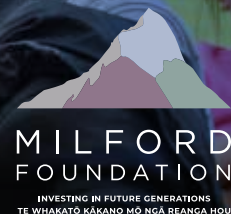


MONTHLY REVIEW



More charity partners, big plans ahead

We are very blessed to have some incredibly generous donor partners in our community, so you will note that the funds growing for granting are significant now - despite the volatility in the share markets.

I am really excited to share with you that we are very close to partnering with some charities doing incredible work in the environmental space for New Zealand and I am hopeful to be able to share with you all the details on that next month.

If you have donated to the Milford Foundation in our first financial year, keep an eye on your letterbox for a small token of thanks from us. We can't achieve our goals without you. Tax Certificates are underway for you too.

And remember, please do follow us on our social media pages to keep up to date with everything that we are doing this year. The Milford Foundation is your charity too. We want you to feel and experience the benefits of this journey with us. Please don't hesitate to get in touch with me if you would like to get involved.

All the best

Bryce Marsden
Chief Executive



Events coming up

Graeme Dingle Foundation Wellington: Going The Distance for Youth, May

Going The Distance For Youth is our fundraiser to help support the tamariki and rangatahi in the wider Wellington region. Walk, run or cycle as many kilometres as you can, in a three week period, to see how far a distance we can collectively go for youth. The further, the better! Do it as an individual or grab your whānau and friends to virtually battle it out for the most kilometres/most funds raised!

Note: Registrations haven't opened yet, to register interest please email our Wellington CM: Jehan Fitisemanu Jehan.Fitisemanu@dinglefoundation.org.nz

Money growing to be granted \$6.629M

The rally in shares was enough to deliver a positive performance. Australian shares were an outperformer, benefiting the Portfolio's significant holdings.

Whilst the recent rally in shares is welcome, we think it sits at odds with the broader outlook. High inflation is prompting action from central banks who will hike rates significantly this year. We are just at the start and whilst economic momentum is currently strong, high inflation and rising interest rates put growth and profits at risk.

In response, the Portfolio has been making changes including broad share market exposure being reduced, along with higher investments being made into the NZ bond market.

Money granted to date \$1.531M

Graeme Dingle Foundation Kiwi Kaha programme **\$345,000** to 2023

Barnardos 0800 What's Up? **\$345,000** to 2023

Manukau Urban Maori Authority **\$247,000**

The Fono's Felelko Food-Hub **\$247,000**

The Village Community Services Trust **\$247,000**

Graeme Dingle Foundation Career Pathways

Programme Pilot **\$50,000**

Christmas Giving - Pillars/Graeme Dingle Foundation/
Barnardos/The Village Community Services Trust **\$50,000**

0800 What's Up? A lifeline!

Ursula called 0800 What's Up? for the first time because with having an eating disorder she was worried about Christmas dinner. 0800 What's Up? has experienced unprecedented demand and their impact report for the last quarter of 2021 reminds us how important the Foundation's support is to them and how essential Barnardos' services are within New Zealand.

In the 2021 calendar year 15,337 total calls and chats were answered by their trained counsellors. This was a significant increase from 12,680 in the 2020 year and highlights the need to maintain awareness of 0800 What's Up?. In just the October-December 2021 period alone, 6,651 calls and chats were received, up from 4,762 during the same period in 2020.

You can read Ursula's story and the full report here: <https://milfordfoundation.co.nz/wp-content/uploads/2022/03/0800-Whats-Up-Quarterly-Reporting-Oct-Dec-2021.pdf>



**We are hoping to find treasures in Auckland but would still love to hear from you if you don't live in Auckland, as we have team members all over Aotearoa.*

Our Partners



Investment Performance

Performance to 31 March 2022

Portfolio	1 Month Return	1 Year Return	Since inception
Grants Portfolio ¹	0.09%	0.64%	0.61%
Capital Portfolio ²	0.95%	8.76%	10.18%

- Held in the Milford Cash Fund (A mix of cash and cash equivalents) since 11 February 2021. No performance or management fees are charged on these Portfolios
- Held in a selection of Milford Funds providing a Balanced Growth strategy since 22 March 2021.

Koha/Donate now



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