

MONTHLY REVIEW

02



Where has the year gone?

It's hard to believe another month has gone and the end of the Milford Foundation's first financial year is upon us.

We have big plans for the year ahead, including bringing new charity partners into the Foundation, fundraising events (COVID permitting) and working more closely with our charity partners to ensure we are making an impactful difference.

The end of March also creates an opportunity if you are considering further giving to the Foundation or donating for the first time.

Charitable donations trigger a tax credit which means you can make your giving go further. It's a great time of year to consider giving goals, as donations made now are eligible for a 33.3% tax credit up to the amount of tax you pay this

year. You only have until 31st March if you want to receive the benefit in this tax year though.

And remember, please do follow us on our social media pages to keep up to date with everything that we are doing this year. The Milford Foundation is your charity too. We want you to feel and experience the benefits of this journey with us. Please don't hesitate to get in touch with me if you would like to get involved.

All the best

Bryce Marsden
Chief Executive



Events coming up

Tell us what you think

We would love to hear your ideas as we plan for the year ahead. Or is there some way you would like to get involved with us? We would love to hear from you so please get in touch at info@milfordfoundation.co.nz

Money growing to be granted

\$5.615M

The Portfolio only suffered modest losses in February, despite the invasion of Ukraine by Russia and the ensuing market volatility. This is partly due to the fact that share markets finished the month on a stronger footing with Australian and NZ markets actually positive over the month. The Portfolio has been running reduced exposure to US share markets since the beginning of the year.

Exposure was reduced even further at the end of January which cushioned the Portfolio from the sharper falls in February. The market conditions lend themselves to a more nimble approach and the Portfolios exposures will likely change frequently over the coming weeks, although a core defensive tilt will likely remain.

Money granted to date

\$1.531M

- Graeme Dingle Foundation Kiwi Kaha programme **\$345,000** to 2023
- Barnardos 0800 What's Up? **\$345,000** to 2023
- Manukau Urban Maori Authority **\$247,000**
- The Fono's Felelko Food-Hub **\$247,000**
- The Village Community Services Trust **\$247,000**
- Graeme Dingle Foundation Career Pathways Programme Pilot **\$50,000**
- Christmas Giving - Pillars/Graeme Dingle Foundation/Barnardos/The Village Community Services Trust **\$50,000**



Our Partners



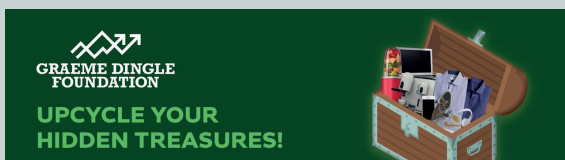
Don't forget to upcycle your Hidden Treasures

It's not too late to help with the Graeme Dingle Foundation fundraising campaign. Hunt out your hidden treasures, any new or near new items you have around the house that you aren't using – an old iPhone, laptop or unused hobby items. We will sell these items to raise money for the Graeme Dingle Foundation, which in turn will help our tamariki and rangatahi all over Aotearoa New Zealand.

A big thanks to Trade Me, who have waived all the success fees for this fundraiser, which means that every little bit counts!

Please let us know what hidden treasures you've found and where to collect them and we can organise all the rest.

Contact Tayo Wright at tayo.wright@dinglefoundation.org.nz or 021 054 3462.



**We are hoping to find treasures in Auckland but would still love to hear from you if you don't live in Auckland, as we have team members all over Aotearoa.*

Investment Performance

to 28 February 2022

	1 Month	3 Months	Since Launch
Capital Portfolio ¹	-1.12%	-2.22%	9.40%
Grants Portfolio ²	0.06%	0.22%	0.57%

- Held in a selection of Milford Funds providing a Balanced Growth strategy since 22 March 2021.
- Held in the Milford Cash Fund (A mix of cash and cash equivalents) since 11 February 2021. No performance or management fees are charged on these Portfolios

Koha/Donate now



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