

# MONTHLY REVIEW

# 01



## A new year with new hope

I hope you were able to get out and enjoy this stunning summer and spend some quality time with your loved ones. I have had the time to reflect on the work we did since launching in May last year and am driven to push harder and do more for our partners in the year ahead.

The Christmas giving we made to the Graeme Dingle Foundation, Barnardos, Pillars and The Village Community Services Trust to purchase Christmas presents or experiences for their communities certainly provided some light but the new year and the looming challenges that the arrival of Omicron presents, will serve further hardship for so many.

Thank you to all those that have donated to the Foundation over the summer break. Whilst the markets have certainly been rocky, the team

have managed the funds well and every dollar is working over time to make an impact.

Please do follow us on social media to keep up to date with everything that we are doing this year. The Milford Foundation is your charity too. We want you to feel and experience the benefits of this journey with us. Please don't hesitate to get in touch with me if you would like to get involved.

All the best

Bryce Marsden  
Chief Executive



## Events coming up

### Tell us what you think

We would love to hear your ideas as we plan for the year ahead. Or is there some way you would like to get involved with us? We would love to hear from you so please get in touch at [info@milfordfoundation.co.nz](mailto:info@milfordfoundation.co.nz)

## Money growing to be granted

# \$5.683M

January was a tough month as both bonds and share markets fell sharply, a particularly challenging mix for a Balanced portfolio that invests in both. The portfolio reducing exposure to both bonds and shares helped soften the impact.

Volatility this month was caused by an abrupt change in tone from the US Central Bank, who now expect to raise interest rates to fight inflation. Tightening financial conditions are likely to continue which will provide opportunities to reposition the portfolio. We will be actively changing positions to take advantage of altering prices and outlooks.

## Money granted to date

# \$1.481M

- Graeme Dingle Foundation Kiwi Kaha programme **\$345,000** to 2023
- Barnardos 0800 What's Up? **\$345,000** to 2023
- Manukau Urban Maori Authority **\$247,000**
- The Fono's Felelko Food-Hub **\$247,000**
- The Village Community Services Trust **\$247,000**
- Graeme Dingle Foundation Career Pathways Programme Pilot **\$50,000**
- Christmas Giving - Pillars/Graeme Dingle Foundation/ Barnardos/The Village Community Services Trust **\$50,000**



## Our Partners



## Upcycle your Hidden Treasures!

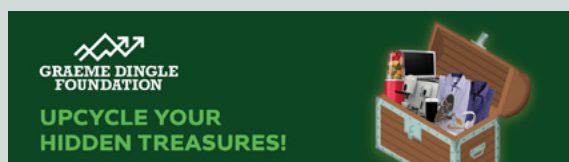
This year we're getting creative with our fundraising for the Graeme Dingle Foundation – and you can help us!

We are asking you to hunt out your Hidden Treasures, any new or near new items you have around the house that you aren't using – an old iPhone, laptop or unused hobby items. We will sell these items to raise money for the Graeme Dingle Foundation, which in turn will help our tamariki and rangatahi all over Aotearoa New Zealand.

A big thanks to Trade Me, who have waived all the success fees for this fundraiser, which means that every little bit counts!

Please let us know what hidden treasures you've found and where to collect them and we can organise all the rest.

Contact Tayo Wright at [tayo.wright@dinglefoundation.org.nz](mailto:tayo.wright@dinglefoundation.org.nz) or 021 054 3462.



*\*We are hoping to find treasures in Auckland but would still love to hear from you if you don't live in Auckland, as we have team members all over Aotearoa.*

## Investment Performance

to 31 January 2022

	1 Month	3 Months	Since Launch
Capital Portfolio <sup>1</sup>	-4.11%	-0.91%	10.64%
Grants Portfolio <sup>2</sup>	0.08%	0.22%	0.53%

- Held in a selection of Milford Funds providing a Balanced Growth strategy since 22 March 2021.
- Held in the Milford Cash Fund (A mix of cash and cash equivalents) since 11 February 2021. No performance or management fees are charged on these Portfolios

## Koha/Donate now



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