

MONTHLY REVIEW

12

MILFORD FOUNDATION
 INVESTING IN FUTURE GENERATIONS
 TE WHAKATO KAKANO MŌ NGĀ REANGA HOU

A day with our Foodbank partners

It was a humbling experience and one I hope to repeat with as many of our donors and Milford employees as possible in 2022, when some of our Executive team and I spent a day helping at both The Village Community Services Trust and The Fono foodbank distribution hubs during Christmas week.

I was struck by how incredible the teams are (with most, if not all, being volunteers) working to pack food parcels for their communities with smiles on their faces and joy in their hearts.

We took a small camera crew with us to capture the end result of the \$167,000 Christmas donation we gave to each of the three foodbanks we have been supporting in the later half of 2021. You can watch the video by clicking [here](#).

I have never enjoyed packing food and wrapping Christmas presents for children as much as I did that day and sincerely thank the teams at these amazing charities for allowing us to share in their giving.

Please do follow us on social media to keep up with everything that we are up to in 2022. We have big plans and our hope is that you will share in these with us.

All the best



Bryce Marsden
 Chief Executive



Events coming up

Would you like to drop your boss off the Sky Tower? Coming up in March, but register now, is your opportunity to nominate your boss and have him or her do an Auckland Sky Tower jump, all to raise money for the Graeme Dingle Foundation.

For more information, contact Monique.sanna@dinglefoundation.org.nz

Money growing to be granted

\$5.782M

Returns in December were strong as local and global share markets shrugged off the threat of the latest 'Omicron' Covid wave. Share market performance this month shows investors are willing to look past new Covid waves. This is a reflection of the strong economic momentum and very low levels of interest rates around the world, encouraging investors to chase share market returns. 2022 is likely to see a lower rate of return on all assets, alongside a greater degree of volatility – both up and down. However, we expect to see continued opportunities to move portfolios around, finding more attractively valued companies that can benefit from the underlying economic strength.

Money granted to date

\$1.481M

- Graeme Dingle Foundation Kiwi Kaha programme **\$345,000** to 2023
- Barnardos 0800 What's Up? **\$345,000** to 2023
- Manukau Urban Maori Authority **\$247,000**
- The Fono's Felelko Food-Hub **\$247,000**
- The Village Community Services Trust **\$247,000**
- Graeme Dingle Foundation Career Pathways Programme Pilot **\$50,000**
- Christmas Giving - Pillars/Graeme Dingle Foundation/Barnardos/The Village Community Services Trust **\$50,000**



Our Partners



Highlights of December 2021

With the lead up to Christmas, both the Milford Foundation and Milford employees were committed to making Christmas as special as possible for as many children as possible, given how tough it has been for so many.

Promoted to the 160 plus Milford employees, and on social media, donations were invited to support one of four charities in desperate need of help to fund Christmas gifts for children in their communities.

Both the Milford Foundation and Milford matched every dollar donated, dollar for dollar and we were delighted to raise a meaningful amount for each of them.

All the funds arrived in the charity bank accounts in early December to enable time to go toward the hard job of purchasing Christmas gifts or a Christmas holiday experience for children.

We hope to share some results and photos with you next month.

The Village Community Services Trust
www.villagetrust.co.nz

\$10.5K

Barnardos Childrens Christmas
www.barnardos.org.nz

\$39K

The Graeme Dingle Foundation
www.dinglefoundation.org.nz

\$10.5K

Pillars
www.pillars.org.nz

\$15K

Investment Performance

to 31 December 2021

	1 Month	3 Months	Since Launch
Capital Portfolio ¹	3.13%	4.10%	15.38%
Grants Portfolio ²	0.07%	0.18%	0.45%

- Held in a selection of Milford Funds providing a Balanced Growth strategy since 22 March 2021.
- Held in the Milford Cash Fund (A mix of cash and cash equivalents) since 11 February 2021. No performance or management fees are charged on these Portfolios

Koha/Donate now



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