

MONTHLY REVIEW



The gift to bring Christmas hope

As we all turn our heads to Christmas, and for those of us in Auckland the excitement of being able to venture beyond the Auckland boundary is very exciting. We are equally as excited to be in a position to donate a further \$501,000 to the three Auckland community charities we have been supporting over recent months. This Christmas donation is to provide essential support and some good cheer for families battling to get back on their feet due to the pandemic restrictions.

Since launching the Milford Foundation in May this year we are proud to have now granted \$1,481m across our charity partners.

The Sunday Star Times Short Story Competition winners have now been found of which we

were a principle sponsor introducing two new categories - the Young Maori and Pacific writers this year. We will share the work of these talented winners over the summer period on our social media channels and on our website.

Thank you to all those that have supported the Milford Foundation to date. We are incredibly grateful to you. It has been a busy few months and I wish you and your families a very happy Christmas seasonal break and a happy new year wherever you are.

Please do follow us on social media.



All the best



Bryce Marsden
Chief Executive



Events December

The Christmas Charity Bucket Appeal

Running on social media now is a campaign raising funds to ensure that the children in the communities of The Graeme Dingle Foundation, Pillars, Barnardos and The Village Trust have a Christmas gift this year. Many otherwise, would not. The Milford Foundation is matching dollar for dollar every donation received up to \$100,000.



Money growing to be granted

\$5.149M

November returns were impacted late in the month by the emergence of Omicron, a new Covid variant. Markets are also wary of the inflationary backdrop that could cause the US central bank to raise interest rates more quickly in response. This could be an issue for share markets that thus far have enjoyed a very low interest rate environment. NZ shares underperformed in the month, as they have done all year in anticipation of interest rate hikes. Whilst the RBNZ did raise interest rates, investors are already expecting a string of rate hikes next year so arguably NZ shares already reflect this expectation.

Money granted to date

\$1.481M

- Graeme Dingle Foundation Kiwi Kaha programme **\$345,000** to 2023
- Barnardos 0800 What's Up? **\$345,000** to 2023
- Manukau Urban Maori Authority **\$247,000**
- The Fono's Felelko Food-Hub **\$247,000**
- The Village Community Services Trust **\$247,000**
- Graeme Dingle Foundation Career Pathways Programme Pilot **\$50,000**

Our Partners



Highlights of November 2021

Manukau Urban Māori Authority, public health provider the Fono's Felelko Food-Hub, and The Village Community Services Trust have each received \$167,000 from the Foundation to help them continue to provide food parcels for families in need this Christmas.

This latest support follows similar grants totalling \$240,000 made by the Milford Foundation in September and October.

It is intended that this money will fund food parcels and other support at an important time of year when many of us are making the usual Christmas plans. Demand has increased significantly, reflecting the economic and other pressure caused by the pandemic.

Read more in the article published by the Sunday Star Times here; <https://www.stuff.co.nz/national/health/coronavirus/300469708/covid19-delta-smashes-the-already-struggling-pushing-charities-to-the-limits>

Manukau Urban Maori Authority
www.muma.co.nz

\$247K

The Fono's Felelko Food-Hub,
www.thefono.org

\$247K

West Auckland-based The Village Community Services Trust
www.villagetrust.co.nz

\$247K

Investment Performance

to 30 November 2021

	1 Month	3 Months	Since Launch
Capital Portfolio ¹	0.20%	-0.23%	11.88%
Grants Portfolio ²	0.06%	0.14%	0.37%

- Held in a selection of Milford Funds providing a Balanced Growth strategy since 22 March 2021.
- Held in the Milford Cash Fund (A mix of cash and cash equivalents) since 11 February 2021. No performance or management fees are charged on these Portfolios

Koha/Donate now



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